

Village of Addison

Office of Finance
1 Friendship Plaza Addison, IL
Phone (630) 693-7564
Fax (630)543-2580

Certificate of Exemption

(A stamp is required for all transactions)

Exempt \$0.01
Stamp #: _____
Date: _____
Water: _____
Sewer: _____ PR: _____
Cash Check _____

A Fifty Dollar (\$50) fee is required for all exempt transactions.

The Undersigned _____ Hereby States That
the Deed From _____
To _____
Dated _____ Regarding the Property at _____
Is Exempt From the Addison Real Estate Transfer Tax as Follows:

- A Deeds to or trust documents relating to property acquired by any governmental body or from any governmental body or deeds to or documents relating to property or interests transferred between governmental bodies, or by or from any corporation, society, association, foundation or institution organized and operated exclusively for charitable, religious or educational purposes; except that such deeds or trust documents, other than those in which the Administrators of Veteran's Affairs of the United States of America is the grantee pursuant to a foreclosure proceeding shall not be exempt from filing the declaration.
- B Deeds or trust documents which secure debt or other obligation.
- C Deeds, or trust documents which, without additional consideration, confirm, correct, modify, or supplement a deed previously recorded.
- D Deeds or trust documents where the actual consideration is less than \$100.00.
- E Tax deeds.
- F Deeds or trust documents of release of property which is security for a debt or other obligation.
- G Deeds of partition.
- H Deeds or trust documents made pursuant to mergers, consolidations or transfers or sales of substantially all of the assets of corporations pursuant to plans of reorganization.
- I Deeds or trust documents made by a subsidiary corporation to its parent corporation for no consideration other than the cancellation or surrender of the subsidiary's stock.
- J Deeds wherein there is an actual exchange of real estate and trust documents wherein there is an actual exchange of beneficial interests, except that that money difference or money's worth paid from one to the other shall not be exempt from the tax.
- K Deeds representing transfers subject to the imposition of a documentary stamp tax imposed by the government of the United States, except that such deeds shall not be exempt from filing the declaration.
- L Deeds issued to a holder of a mortgage, as defined in section 15-103 of the Code of Civil Procedure, pursuant to a mortgage foreclosure proceeding or pursuant to a transfer in lieu of foreclosure.
- M A deed or trust document related to the purchase of a principal residence by a participant in the program authorized by the Home Ownership Made Easy Act, except that those deeds and trust documents shall not be exempt from filing the declaration.
- N Deeds where the grantee(s) thereof have continuously resided in an owner-occupied, single family detached or attached dwelling or condominium within the boundaries of the Village of Addison for at least one year prior to the date of said deed and are purchasing another owner-occupied, single family detached or attached dwelling or condominium within the boundaries of the Village of Addison. Proof, to the Village's reasonable satisfaction, of the one-year residence period shall be provided by the grantee(s) claiming the exemption. (ordinance 97-28, 7/7/97) **(Commonly known as Buy/Sell Program)**.

State Facts Showing the Applicability of Exemption: ___ Refinance ___ Trust ___ Name Change (Marriage/Divorce)
Sheriff's Sale : _____ Other : _____

VOA Finance Officer

Signature _____

Date: _____